



COMMUNITY SCHOOL CLOSURE POLICY

Pursuant to the Ohio Department of Education's sponsor evaluation criteria E.05 (Closure Process), the Thomas B. Fordham Foundation (TBFF) will implement the following policy where a community school it sponsors closes.

TBFF will and the school will implement a plan of action, in the event the community school experiences financial difficulties or closes prior to the end of the school year and pursuant to Ohio Revised Code section 3314.023 (F). The plan includes working with the school to execute the written procedures set forth in TBFF's closure protocol (attached and incorporated by reference herein), as well as the Ohio Department of Education's (ODE) Community School Suspension and Closing Procedure Guidance (attached and incorporated by reference herein).

Disposition of school fund and assets, and submission of closing assurances, will be handled in the manner set forth in TBFF's closure protocol and in ODE's closure guidance.

TBFF's closure protocol specifies the steps necessary to complete ODE's Closing Assurances Form and outlines the responsibilities of all of the following:

- Sponsor
- School governing authority
- School staff
- Management company (i.e., EMO or CMO)
- School treasurer

In the event of a closure, within two weeks parents will be notified and will receive assistance finding a new school.