

**First Amendment to  
the Community School Contract entered into by  
the Governing Authority of Columbus Collegiate Academy - West  
and the Thomas B. Fordham Foundation**

This Amendment is entered into effective as of the 1st day of July, 2014, by and between the Governing Authority ("Governing Authority") of Columbus Collegiate Academy - West (the "Community School") and the Thomas B. Fordham Foundation ("Fordham"), sponsor of the Community School.

WHEREAS, the Governing Authority of the Community School and Fordham, sponsor of the Community School, previously entered into a Community School Contract dated February 1, 2012, as modified from time to time ("Sponsorship Contract"); and

WHEREAS, the Governing Authority and Fordham desire to amend the Sponsorship Contract as set forth herein.

NOW, THEREFORE, in consideration of the premises and mutual covenants contained herein, the parties hereby agree as follows:

1. Exhibit 4 to the Sponsorship Contract is hereby deleted in its entirety and replaced with the new Exhibit 4 attached hereto and incorporated herein by reference.

2. The Governing Authority and Fordham represent and affirm that the Sponsorship Contract is in full force and effect and both parties have met all obligations with respect thereto. The parties further represent and affirm that all necessary and proper actions have been taken to authorize and approve this Amendment.

3. The terms and conditions of the Sponsorship Contract not modified herein are reaffirmed as if fully set forth herein. In the event of any conflict or inconsistency between this Amendment and the Sponsorship Contract, the terms and conditions contained in this Amendment shall control and prevail in all respects. This Amendment may be executed in any number of counterparts, each of which shall be deemed an original but all of which together shall be deemed to constitute one and the same document.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date set forth below.

**SPONSOR**

By: 

Print Name: Michael S. Petrilli

Title: Executive Vice President

Date: Apr. 128, 2014

**GOVERNING AUTHORITY**

By: 

Print Name: John L. Shockley

Title: Board President

Date: 4/25/14

## EXHIBIT 4: ACADEMIC AND ORGANIZATIONAL ACCOUNTABILITY PLAN

Pursuant to Article III of this Contract, the Academic and Organizational Accountability Plan constitutes the agreed-upon academic, financial, and organizational and governance requirements (“Requirements”) that the GOVERNING AUTHORITY and SPONSOR will use to evaluate the performance of the Community School during the term of this contract. Each of these Requirements may be considered by the SPONSOR to gauge success throughout the term of this contract.

To be considered for contract renewal, the GOVERNING AUTHORITY is expected to have “achieved” the standard as specified herein, which is the SPONSOR’s minimum expectation for the School, in all primary academic indicators, all financial indicators, and all primary operations/governance indicators. Secondary indicators (for both academics and operations/governance) will be considered as well, but primary indicators will factor more heavily into decisions about renewal or nonrenewal, as well as about probation, suspension, and termination. An inability to achieve minor elements of the standards may not prevent consideration of contract renewal, based on the totality of the circumstances, which will be subject to SPONSOR’s sole and complete discretion.

<b>Primary Academic Indicators</b>	<b>Exceeds the Standard</b>	<b>Meets the Standard</b>	<b>Does Not Meet the Standard</b>	<b>Falls Far Below the Standard</b>
Performance Index <sup>1</sup> (PI)	90% or higher	80%–89%	70%–79%	69% and below
Value Added <sup>2</sup>	+ 4.00 and above	0 to 4.0	0 to –4.0	–4.0 and below
Graduation Rate (4 yr)	93%–100%	84%–92%	79%–83%	Below 79%
Graduation Rate (5 yr)	95%–100%	85%–94%	80%–84%	80% and below
K–3 Literacy Improvement	B or better	C	D	F
Performance versus Local Market: <sup>3</sup> PI	Ranked in top 20% in PI score	Ranked in 70%–79% in PI score	Ranked in 69%–50% in PI score	Ranked in bottom 49% in PI score
Performance versus Local Market: Value Added	Ranked in top 20th percentile in VAM score	Ranked in 70th–79th percentile in VAM score	Ranked in 69th–50th percentile in VAM score	Ranked in bottom 49th percentile in VAM score

<sup>1</sup> The performance index (PI) percentage is calculated as follows: School’s PI score / 120 (the highest possible PI score).

<sup>2</sup> A value-added score is a statistical estimate intended to convey how much a school has contributed to student learning. A higher value-added score conveys greater confidence that, on average, the school has contributed more than one standard year of academic growth; a lower value-added score conveys greater confidence that the school has, on average, not contributed more than one standard year of academic growth.

<sup>3</sup> “Local Market” includes other charter schools (excluding virtual and dropout-recovery charter schools, as designated by the Ohio Department of Education) in the county in which a school is located as well as comparable district schools in the charter school’s “serving district,” as designated by the Ohio Department of Education.

Performance versus Statewide Charters: PI	Ranked in top 20th percentile in PI score	Ranked in 70th–79th percentile in PI score	Ranked in 50th–69th percentile in PI score	Ranked in bottom 49th percentile in PI score
Performance versus Statewide Charters: Value Added	Ranked in top 20th percentile in VAM score	Ranked in 70th– 79th percentile in VAM score	Ranked in 50th–69th percentile in VAM score	Ranked in bottom 49th percentile in VAM score

<b>Secondary Academic Indicators</b>	<b>Exceeds the Standard</b>	<b>Meets the Standard</b>	<b>Does Not Meet the Standard</b>	<b>Falls Far Below the Standard</b>
Value Added: Overall Grade	A	B or above	C or below	D or below in VA and PI = Probation
PI: Overall Grade	A	B or above	C or below	D or below in VA and PI = Probation
Value Added: Gifted	A	B or above	C or below	
Value Added: Disabilities	A	B or above	C or below	
Value Added: Lowest 20%	A	B or above	C or below	
Value Added: High School	A	B or above	C or below	
AMOs (Gap Closing)	A	B or above	C or below	
College Admission Test Participation Rate	A	B or above	C or below	
College Admission Test Non-remediation Score	A	B or above	C or below	
Dual Enrollment Credits	A	B or above	C or below	
Industry Credentials	A	B or above	C or below	
Honors Diplomas Awarded	A	B or above	C or below	
AP Participation Rate	A	B or above	C or below	
AP Score	A	B or above	C or below	
IB Participation Rate	A	B or above	C or below	
IB Score	A	B or above	C or below	
College- and Career-Ready Assessment	A	B or above	C or below	
School Regularly Administers Internal Growth Assessment		Yes	No	
School Met a Majority of Its Internal Goals (Section A.7 of This Contract)		Yes	No	
<b>Financial Measures of Success (Current Year)</b>	<b>Exceeds the Standard</b>	<b>Meets the Standard</b>	<b>Does Not Meet the Standard</b>	<b>Falls Far Below the Standard</b>

Current Ratio of Assets to Liabilities	Ratio is greater than or equal to 1.1	Ratio is between 1.0 and 1.1; AND one-year trend is positive (current year's ratio is higher than last year's)	Ratio is between 0.9 and 1.0 or equals 1.0; OR ratio is between 1.0 and 1.1 AND one-year trend is negative	Ratio is less than or equal to 0.9
Days Cash	60 or more days cash	Between 30 and 60 days cash	Between 15–30 days; OR 30–60 days cash AND one-year trend is negative	Fewer than 15 days cash

Current Year Enrollment Variance <sup>4</sup>	Actual enrollment equals or is within 95% of budgeted enrollment in most recent year	Actual enrollment is 90%–95% of budgeted enrollment in most recent year	Actual enrollment is 80%–90% of budgeted enrollment in most recent year	Actual enrollment is less than 80% of budgeted enrollment in most recent year
<b>Financial Measures of Success (Prior Years)</b>	<b>Exceeds the Standard</b>	<b>Meets the Standard</b>	<b>Does Not Meet the Standard</b>	<b>Falls Far Below the Standard</b>
Multi-year Ratio of Assets to Liabilities <sup>5</sup>	Ratio is greater than or equal to 1.1 for at least the 2 most recent years	Ratio is between 1.0 and 1.1 for at least the most recent year	Ratio is below 1.0 for the most recent year; OR below 1.0 in the 2 most previous years out of 3 years	Ratio is 0.9 or less for the most recent year; OR is 0.9 or less in the 2 most previous years out of 3 years
Cash Flow	Cash flow is positive for at least the 2 most recent years	Cash flow is positive for at least 1 of the most recent 2 years	Cash flow is not positive for at least 1 of the most recent 2 years	Cash flow is negative for any two consecutive years
Total Margin (TM) and Aggregated Three-Year Total Margin <sup>6</sup> (ATTM)	ATTM is positive and the most recent year TM is also	ATTM is greater than –1.5%, the trend is positive for	ATTM is greater than –1.5%, but trend not “meet standard”	ATTM is less than or equal to –1.5%; OR the most recent year

<sup>4</sup> The enrollment variance depicts actual enrollment divided by enrollment projection in the charter school's board-approved budget.

<sup>5</sup> This ratio depicts the relationship between a school's annual assets and liabilities, covering the last three years.

<sup>6</sup> “Total margin” measures the deficit or surplus a school yields out of its total revenues; in other words, it measures whether or not the school is living within its available resources. The total margin is important to track, as schools cannot operate at deficits for a sustained period of time without risk of closure. The aggregate three-year total margin is helpful for measuring the long-term financial stability of the school by smoothing the impact of single-year fluctuations. The performance of the school in the most recent year, however, is indicative of the sustainability of the school; thus, the school must have a positive total margin in the most recent year to meet the standard. “Total

	positive	the last two years, AND the most recent year TM is positive		TM is less than –10%
<b>Operations/ Governance Primary Indicators</b>	<b>Exceeds the Standard</b>	<b>Meets the Standard</b>	<b>Does Not Meet the Standard</b>	<b>Falls Far Below the Standard</b>
Records compliance <sup>7</sup>	90% or higher	79%–89%	78%–60%	59% or below
On-Time Records Submission Rate	90% or higher	79%–89%	78%–60%	59% or below
Financial Records Submitted Monthly	90% or higher	79%–89%	78%–60%	59% or below
Annual Audit	Two consecutive years of no findings, findings for recovery, noncompliance citations, questioned costs, or material weaknesses, as set forth in the audit	No findings, findings for recovery, noncompliance citations, questioned costs, or material weaknesses, as set forth in the audit	Audit contains three or more of the following: findings, noncompliance citations, questioned costs, or material weaknesses, or findings for recovery (less than \$5,000 combined), as set forth in the audit.	Audit contains three or more of the following: findings, noncompliance citations, questioned costs, or material weaknesses, or findings for recovery (in excess of \$5,000 combined), as set forth in the audit
LEA Special Education Performance Determination (most recent annual) <sup>8</sup>	Meets Requirements	Needs Assistance	Needs Intervention	Needs Substantial Intervention
<b>Operations/Governance Secondary Indicators</b>	<b>Exceeds the Standard</b>	<b>Meets the Standard</b>	<b>Does Not Meet the Standard</b>	<b>Falls Far Below the Standard</b>
Five-Year Forecasts Submitted to ODE by Statutory Deadlines		Yes	No	
Pre-opening Assurances Documentation		Completed and available 10 days before the first day of	Not completed and available 10 days before the first day of school	

Margin” = Net income/Total Revenue. “Aggregate Total Margin” = Total Three-Year Net Income/Total Three-Year Revenues.

<sup>7</sup> Represents the percentage of records reviewed that were accurate and complete during the school year.

<sup>8</sup> The Individuals with Disabilities Education Improvement Act (IDEIA) requires that state education agencies make annual determinations regarding the performance of special-education programs operated by Local Education Agencies (LEAs) that receive federal IDEA Part-B funding. In Ohio, individual charter schools are considered LEAs.

		school		
Annual Report		Submitted to parents and sponsor by the last day of October	Not submitted to parents and the sponsor by the last day of October	
Safety Plan and Blueprint Submitted within the Last 3 Years to the Ohio Attorney General		Yes	No	
Family Survey Results	90% or greater overall satisfaction with school	80%–89% overall satisfaction with school	70%–79% overall satisfaction with school	69% or less overall satisfaction with school